



## New Deal Cafe 2014 1st Quarter Financial Report

Attached are the QuickBooks Profit & Loss Report for the first quarter of the year 2014 (Jan 1, 2014 – Mar 31, 2014).

Gross bar income for the first quarter of this year was \$24,947, \$2559 more than the first quarter of 2013, and \$3677 more than last quarter (Oct-Dec 2013).

Please note that December's payroll was included in January. This resulted in four payroll cycles in this quarter and added \$4164.70 to payroll. From now on we will have three payroll cycles per quarter.

*Dorian Winterfeld*  
NDC Co-op Treasurer  
4-29--14

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 Cash Basis

## New Deal Cafe Profit & Loss January through March 2014

	Jan - Mar 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Bar Sales	32,776.32
Dividends Income	3.20
Interest earned	0.63
KMK monthly co-op fee	1,500.00
Memberships	850.00
<b>Total Income</b>	35,130.15
<b>Cost of Goods Sold</b>	
Alcohol	9,332.69
Fruit & Other Consumables	133.00
<b>Total COGS</b>	9,465.69
<b>Gross Profit</b>	25,664.46
<b>Expense</b>	
<b>Advertising and Promotion</b>	
Display Ads	219.00
Promotion	40.00
<b>Total Advertising and Promotion</b>	259.00
Bank Service Charges	115.00
Computer and Internet Expenses	102.81
Licenses & Permits	770.00
Merchant Account Fees	136.27
<b>Music and Entertainment</b>	
Music Licensing	423.22
Special events expenses	143.35
<b>Total Music and Entertainment</b>	566.57
Office Supplies	83.92
<b>Payroll Expenses</b>	
FUTA	271.43
Medicare	239.62
Salary and Wages	12,374.97
Social Security	1,024.65
SUTA	412.89
<b>Total Payroll Expenses</b>	14,323.56
<b>Professional Fees</b>	
Accounting	2,860.00
Payroll Service	108.00
<b>Total Professional Fees</b>	2,968.00
Repairs and Maintenance	1,126.72
Restaurant Supplies	36.18
<b>Taxes</b>	
Personal Property	55.00
<b>Total Taxes</b>	55.00
<b>Utilities</b>	
Pepco	1,460.31
Recycling/trash	100.00
Verizon	110.00
<b>Total Utilities</b>	1,670.31
Volunteer Appreciation	2,160.25
Volunteer Meals	220.00
<b>Total Expense</b>	24,593.59
<b>Net Ordinary Income</b>	1,070.87
<b>Net Income</b>	1,070.87